322.20 EFFECT OF RETIREMENT, DEATH, OR INSANITY OF A GENERAL PARTNER.

The retirement, death, or insanity of a general partner dissolves the partnership, unless the business is continued by the remaining general partners:

(1) under a right so to do stated in the certificate; or

(2) with the consent of all members.

History: (7372) 1919 c 498 s 20