336.9-623 RIGHT TO REDEEM COLLATERAL.

- (a) **Persons that may redeem.** A debtor, any secondary obligor, or any other secured party or lienholder may redeem collateral.
 - (b) **Requirements for redemption.** To redeem collateral, a person shall tender:
 - (1) fulfillment of all obligations secured by the collateral; and
 - (2) the reasonable expenses and attorneys fees described in section 336.9-615(a)(1).
 - (c) When redemption may occur. A redemption may occur at any time before a secured party:
 - (1) has collected collateral under section 336.9-607;
 - (2) has disposed of collateral or entered into a contract for its disposition under section 336.9-610; or
- (3) has accepted collateral in full or partial satisfaction of the obligation it secures under section 336.9-622.

History: 2000 c 399 art 1 s 124