501C.0815 GENERAL POWERS OF TRUSTEE.

- (a) A trustee, without authorization by the court, may exercise:
- (1) powers conferred by the terms of the trust; and
- (2) except as limited by the terms of the trust:
- (i) all powers over the trust property which an unmarried competent owner has over individually owned property;
- (ii) any other powers appropriate to achieve the proper investment, management, and distribution of the trust property; and
 - (iii) any other powers conferred by this chapter.
 - (b) The exercise of a power is subject to the fiduciary duties prescribed by this chapter.

History: 2015 c 5 art 8 s 12