## 116O.061 FINANCIAL ASSISTANCE.

- (a) Financial assistance may be provided to sole proprietorships, corporations, other entities, or nonprofit organizations. Financial assistance includes, but is not limited to, assisting a qualified company or organization with business services and products that will enhance the operations of the entity.
- (b) Preference and priority will be given to business entities that are expanding their operations in Minnesota. Priority will be assigned to:
  - (1) projects whose return, in economic benefits, are most substantial and clear;
  - (2) projects whose outcomes are best accelerated through internal resources of the corporation; and
  - (3) companies and organizations not typically able to leverage external assistance.
- (c) The corporation may enter into agreements with, or solicit grants from, other organizations to jointly promote:
  - (1) business improvements;
- (2) the application of technology, energy conservation, new product development, and other initiatives leading to economic development; and
  - (3) job creation.

**History:** 2008 c 290 s 11