

80B.12 APPLICATION OF CORPORATE TAKEOVER LAW.

Subdivision 1. [Repealed, 1984 c 488 s 19]

Subd. 2. **Nonapplication to certain utilities and financial institutions.** If the target company is a public utility, public utility holding company, national banking association, bank holding company or savings association subject to regulation by a federal agency and the takeover of such company is subject to approval by that agency sections 80B.01 to 80B.13 shall not apply.

Subd. 3. [Repealed, 1984 c 488 s 19]

History: *1973 c 331 s 12; 1980 c 614 s 123; 1995 c 202 art 1 s 25*