

501B.13 NONMERGER OF TRUSTS.

Subdivision 1. **Same trustee and beneficiary.** No trust is invalid or terminated, and title to trust assets is not merged, because the trustee or trustees are the same person or persons as the beneficiaries of the trust.

Subd. 2. **Applicability.** Subdivision 1 applies to all trusts whenever executed or created.

History: *1992 c 548 s 1*