

322B.84 QUALIFICATIONS OF RECEIVERS AND POWERS.

Subdivision 1. **Qualifications.** Any person qualified under section 576.26 may be appointed as a receiver. A receiver shall give bond as required by section 576.27.

Subd. 2. **Powers.** A receiver may sue and defend all actions as receiver of the limited liability company. The court appointing the receiver has exclusive jurisdiction over the limited liability company, the receiver, and all receivership property pursuant to section 576.23.

History: 1992 c 517 art 2 s 116; 2012 c 143 art 3 s 23