86B.865 PENALTIES.

Subdivision 1. **Felony.** A person is guilty of a felony and punishable by imprisonment for a term of not more than four years, or payment of a fine of not more than \$5,000, or both, if the person with fraudulent intent:

- (1) uses a false or fictitious name or address, makes a material false statement, fails to disclose a security interest, or conceals any other material fact in an application for a certificate of title; or
- (2) submits a false, forged, or fictitious document in support of an application for a certificate of title.
 - Subd. 2. **Misdemeanor.** A person is guilty of a misdemeanor if that person:
- (1) with fraudulent intent permits another to use or possess a certificate of title who is not entitled to use or possess the certificate of title;
- (2) willfully fails to mail or deliver a certificate of title to the commissioner or a deputy registrar within ten days after the time required;
- (3) willfully fails to deliver to a person acquiring a watercraft a certificate of title within ten days after the time required;
 - (4) commits a fraud in an application for a certificate of title; or
 - (5) fails to notify the commissioner of a fact as required by law.

History: 1989 c 335 art 1 s 231; 1990 c 391 art 10 s 3