

513.52 DEFINITIONS.

Subdivision 1. **Scope.** For purposes of sections 513.52 to 513.60, the terms defined in this section have the meanings given them.

Subd. 2. **Prospective buyer.** "Prospective buyer" means a person negotiating or offering to acquire for value legal or equitable title, or the right to acquire legal or equitable title, to residential real property.

Subd. 3. **Real estate licensee.** "Real estate licensee" means a person licensed under chapter 82.

Subd. 4. **Residential real property or residential real estate.** "Residential real property" or "residential real estate" means property occupied as, or intended to be occupied as, a single-family residence, including a unit in a common interest community as defined in section 515B.1-103, clause (10), regardless of whether the unit is in a common interest community not subject to chapter 515B.

Subd. 5. **Seller.** "Seller" means a person who owns legal or equitable title to residential real property.

History: 2002 c 306 s 1