

**471.696 FISCAL YEAR; DESIGNATION.**

Beginning in 1979, the fiscal year of a city and all of its funds shall be the calendar year, except that a city may, by resolution, provide that the fiscal year for city-owned nursing homes be the reporting year designated by the commissioner of human services. Beginning in 1994, the fiscal year of a town and all of its funds shall be the calendar year.

**History:** *1978 c 787 s 2; 1984 c 528 s 7; 1984 c 654 art 5 s 58; 1992 c 592 s 12; 1Sp2003 c 1 art 2 s 111*