

352D.015 DEFINITIONS.

Subdivision 1. **General.** As used in this chapter, unless the context or subject matter indicates otherwise, the following terms shall have the meanings given.

Subd. 2. **Unclassified program.** "Unclassified program" means the program established by this chapter.

Subd. 3. **Supplemental investment fund.** "Supplemental investment fund" means the fund established and governed by section 11A.17.

Subd. 4. **General fund.** "General fund" means the general state employees retirement fund under chapter 352.

Subd. 4a. **General employees retirement plan.** "General employees retirement plan" means the general state employees retirement plan under chapter 352.

Subd. 5. **Covered employment.** "Covered employment" means employment covered by this chapter or by chapter 352.

Subd. 6. **Employee shares.** "Employee shares" means shares in the supplemental fund purchased with the employee's contributions.

Subd. 7. **Employer shares.** "Employer shares" means shares in the supplemental fund purchased with the employer's contributions.

Subd. 8. **Total shares.** "Total shares" means all the employee shares and employer shares credited to a participant. Where applicable, the term "contributions" shall mean "shares."

Subd. 9. **Value.** "Value" means the market value of the account at the end of the United States investment market day.

Subd. 10. [Repealed, 1975 c 368 s 51]

History: 1973 c 624 s 2; 1975 c 368 s 41; 1980 c 607 art 14 s 46; 1983 c 128 s 32; 1986 c 458 s 6; 1987 c 284 art 4 s 4; 1993 c 307 art 1 s 34; 1Sp2005 c 8 art 10 s 31,32; 2010 c 359 art 4 s 2-4