## 16E.14 MN.IT SERVICES REVOLVING FUND.

Subdivision 1. Creation. The MN.IT services revolving fund is created in the state treasury.

- Subd. 2. **Appropriation and uses of fund.** Money in the MN.IT services revolving fund is appropriated annually to the chief information officer to operate information and telecommunications services, including management, consultation, and design services.
- Subd. 3. **Reimbursements.** Except as specifically provided otherwise by law, each agency shall reimburse the MN.IT services revolving fund for the cost of all services, supplies, materials, labor, and depreciation of equipment, including reasonable overhead costs, which the chief information officer is authorized and directed to furnish an agency. The chief information officer shall report the rates to be charged for the revolving fund no later than July 1 each year to the chair of the committee or division in the senate and house of representatives with primary jurisdiction over the budget of the Office of MN.IT Services.
- Subd. 4. **Cash flow.** The commissioner of management and budget shall make appropriate transfers to the revolving fund when requested by the chief information officer. The chief information officer may make allotments and encumbrances in anticipation of such transfers. In addition, the chief information officer, with the approval of the commissioner of management and budget, may require an agency to make advance payments to the revolving fund sufficient to cover the office's estimated obligation for a period of at least 60 days. All reimbursements and other money received by the chief information officer under this section must be deposited in the MN.IT services revolving fund.
- Subd. 5. **Liquidation.** If the MN.IT services revolving fund is abolished or liquidated, the total net profit from the operation of the fund must be distributed to the various funds from which purchases were made. The amount to be distributed to each fund must bear to the net profit the same ratio as the total purchases from each fund bears to the total purchases from all the funds during the same period of time.

**History:** 2005 c 156 art 5 s 18; 2009 c 101 art 2 s 109; 2013 c 134 s 30; 2013 c 142 art 3 s 36