

46.047 DEFINITIONS.

Subdivision 1. **Words, terms, and phrases.** For the purposes of this section and section 46.048, the terms defined in this section have the meanings given them, unless the language or context clearly indicates that a different meaning is intended.

Subd. 2. **Banking institution.** The term "banking institution" means a bank, trust company, bank and trust company, savings bank, or industrial loan and thrift operating under section 53.04, subdivision 5, that is organized under the laws of this state, or a holding company which owns or otherwise controls the banking institution.

History: 1990 c 491 art 2 s 1; 1992 c 587 art 1 s 3; 1995 c 171 s 2; 1997 c 157 s 4