

17.698 FACTORS TO BE CONSIDERED IN MEDIATION AND ARBITRATION.

All decisions of mediation and arbitration which result from section 17.697 must consider the following factors:

- (1) prices or projected prices for the agricultural commodity paid by the competing handlers in the market area or competing market areas worldwide;
- (2) amount of the commodity produced or projections of production in the production area or competing marketing areas worldwide;
- (3) relationship between the quantity produced and the quantity handled by the handler;
- (4) the producers cost of production including the cost which would be involved in paying farm labor a fair wage rate and providing them with adequate housing;
- (5) the efficiency of farm operations of similar size and the projected prices of alternative agricultural commodities grown in the market area;
- (6) the cost of production of similar sized handlers;
- (7) the average consumer prices for goods and services, commonly known as the cost of living;
- (8) the component of the agricultural commodity that makes up the producer's income;
- (9) the impact of the award on the competitive position of the handler in the marketing area or competing areas worldwide;
- (10) the impact of the award on the competitive position of the agricultural commodity in relationship to competing commodities;
- (11) a fair return on investment;
- (12) kind, quality, or grade of the commodity involved;
- (13) stipulation of the parties; and
- (14) other factors which are normally or traditionally taken into consideration in determining prices, quality, quantity, and the costs of other services involved.

History: 1973 c 736 s 8; 1998 c 373 s 13