

322B.915 ISSUANCE OF CERTIFICATE OF AUTHORITY.

Subdivision 1. **Issuance of certificate.** If the secretary of state finds that an application for a certificate of authority conforms to law and all fees have been paid, the secretary shall:

- (1) endorse on the application the word "Filed" and the date of the filing of it;
- (2) file the original of the application; and
- (3) return the original of the application to the person who filed it with a certificate of authority issued by the secretary of state.

Subd. 2. **Effective date of certificate.** A certificate of authority issued under this section is effective from the date the application is filed with the secretary of state accompanied by the payment of the requisite fees.

History: 1992 c 517 art 2 s 133