

302A.683 PLAN OF CONVERSION.

A plan of conversion must contain:

- (1) the name of the converting organization;
- (2) the name of the converted organization;
- (3) whether the converted organization is a corporation or a limited liability company;
- (4) the terms and conditions of the proposed conversion;
- (5) the manner and basis of converting each ownership interest in the converting organization into ownership interests in the converted organization or, in whole or in part, into money or other property;
- (6) a copy of the proposed articles of incorporation or articles of organization of the converted organization; and
- (7) any other provisions with respect to the proposed conversion that are deemed necessary or desirable.

History: 2004 c 199 art 14 s 24