

308B.215 ARTICLES OF ORGANIZATION.

Subdivision 1. **Requirements.** (a) The articles of the cooperative shall include:

- (1) the name of the cooperative;
 - (2) the purpose of the cooperative;
 - (3) the name and address of each organizer;
 - (4) the period of duration for the cooperative, if the duration is not to be perpetual;
 - (5) the name of the registered agent; and
 - (6) the address of the registered office.
- (b) The articles may contain any other lawful provision.
- (c) The articles shall be signed by the organizers.

Subd. 2. **Filing.** The original articles shall be filed with the secretary of state. The fee for filing the articles with the secretary of state is \$60.

Subd. 3. **Effect of filing.** When the articles have been filed with the secretary of state and the required fee has been paid to the secretary of state, it shall be presumed that:

- (1) all conditions precedent that are required to be performed by the organizers have been complied with;
- (2) the organization of the cooperative has been chartered by the state as a separate legal entity; and
- (3) the secretary of state shall issue a certificate of organization to the cooperative.

History: 2003 c 105 art 1 s 12; 2007 c 148 art 2 s 53; 2009 c 98 s 14