

290C.07 CALCULATION OF INCENTIVE PAYMENT.

(a) An approved claimant under the sustainable forest incentive program is eligible to receive an annual payment. The payment shall equal \$7 per acre for each acre enrolled in the sustainable forest incentive program.

(b) The annual payment for each Social Security number or state or federal business tax identification number must not exceed \$100,000.

History: *1Sp2001 c 5 art 8 s 11; 2003 c 127 art 5 s 38; 2008 c 154 art 2 s 23; 2009 c 88 art 10 s 16; 1Sp2011 c 7 art 6 s 12*

NOTE: The maximum sustainable forest incentive program payments under this section per each Social Security number or state or federal business tax identification number must not exceed \$100,000. This limitation applies only to payments made during fiscal year 2011. Laws 2010, First Special Session chapter 1, article 13, section 4.

NOTE: A claimant whose calendar year 2011 payment is limited by paragraph (b) or whose calendar year 2010 payment was limited by Laws 2010, First Special Session chapter 1, article 13, section 4, subdivision 3, may elect, through December 31, 2011, to terminate participation in the sustainable forest incentive program and to terminate its covenant under the program without regard to the limitations under Minnesota Statutes, section 290C.055. Laws 2011, First Special Session chapter 7, article 6, section 12, the effective date.