

577.09 PAYMENT OF DIVIDENDS; LIST OF CREDITORS.

At least 20 days before paying any dividend or distributing any of the trust estate, the assignee shall file with such court administrator a verified statement containing a list of all the creditors who have presented proofs of claim, as hereinbefore provided, and showing the nature and amount of each such claim; and, when any creditor thereafter shall present proof of claim to the assignee, the assignee shall file a similar statement thereof, and pay nothing thereon until the expiration of 20 days thereafter.

History: (9790) *RL s 4619; 1986 c 444; 1Sp1986 c 3 art 1 s 82*