

423B.04 RELIEF ASSOCIATION AND RETIREMENT FUND.

Subdivision 1. **Relief association.** The active and retired members of the police department of the city of Minneapolis and their surviving spouses shall maintain the Minneapolis Police Relief Association.

Subd. 2. **Pension fund.** This association shall create, maintain, and administer a police officer's pension fund for the benefit of its members, and their survivors and beneficiaries. The sources of revenue of the fund are governed by section 423B.06. The authorized disbursements from the fund are governed by section 423B.07.

Subd. 3. **Membership.** All members as defined in section 423B.01 are members of the Minneapolis Police Relief Association.

Subd. 4. **Management of relief association and fund.** The board created in section 423B.05 shall manage and control the fund.

History: 1992 c 471 art 1 s 4