

5.35 AUTOMATIC NAME RESERVATION.

Upon the dissolution or termination of the filing of any business entity or assumed name for failure to file the annual renewal, the secretary of state shall automatically file a name reservation to hold that name on behalf of the dissolved or terminated entity for a period of one year from the date of the dissolution or termination.

History: *2009 c 98 s 5; 2010 c 250 art 2 s 4*

NOTE: This section, as added by Laws 2009, chapter 98, section 5, and amended by Laws 2010, chapter 250, article 2, section 4, is effective 30 days after the secretary of state certifies that the information systems of the Office of the Secretary of State have been modified to implement this section. Laws 2009, chapter 98, section 5, Laws 2010, chapter 250, article 2, section 4, the effective dates.