

502.64 DONEE MAY EXERCISE POWER OF APPOINTMENT.

A donee may exercise a power of appointment only by an instrument executed with sufficient formalities to pass title to the property covered by the power. When a power of appointment is exercisable only by will, a donee may not exercise it by deed. When a power of appointment is exercisable by deed, a donee may exercise it by will.

History: *1943 c 322 s 4*