

53B.18 PROHIBITED PRACTICES.

No licensee shall:

- (1) fail to comply with chapter 345 as it relates to unclaimed property requirements;
- (2) refuse to indemnify an instrument holder for any misappropriation of money caused by any of its authorized delegates in conducting activities on behalf of the licensee for whom it acts as an authorized delegate; or
- (3) fail to transmit all money received for wire transmission in accordance with the purchaser's instructions within five days.

History: 2001 c 148 s 19