336.9-401 MS 1998 [Repealed, 2000 c 399 art 1 s 140]

336.9-401 ALIENABILITY OF DEBTOR'S RIGHTS.

(a) Other law governs alienability; exceptions. Except as otherwise provided in subsection
(b) and sections 336.9-406, 336.9-407, 336.9-408, and 336.9-409, whether a debtor's rights in
collateral may be voluntarily or involuntarily transferred is governed by law other than this article.

(b) Agreement does not prevent transfer. An agreement between the debtor and secured party which prohibits a transfer of the debtor's rights in collateral or makes the transfer a default does not prevent the transfer from taking effect.

History: 2000 c 399 art 1 s 63