

41.61 APPROPRIATIONS.

Subdivision 1. **Special account; standing appropriation.** There is created a special account in the state treasury for the purposes of financing the family farm security program.

The amount needed from time to time to pay lenders for defaulted loans and make other payments authorized by this chapter including insurance premiums, taxes, repairs and maintenance costs, advertising, and other sales expenses on defaulted farms is appropriated from the special account to the commissioner. Money is also appropriated to the commissioner from the special account so that the commissioner may purchase the rights of first lienholders at mortgage foreclosure sales and satisfy certain fixture loans. The sum of all outstanding family farm security loans guaranteed by the commissioner at any time may not exceed \$100,000,000. All bond proceeds received in the fund must be used only for the purposes specified in section 41.62.

Subd. 2. [Repealed, 1983 c 343 s 6]

Subd. 3. [Repealed, 1983 c 343 s 6]

History: 1976 c 210 s 13; 1983 c 293 s 60; 1983 c 332 s 16; 1983 c 343 s 3; 1984 c 655 art 1 s 7; 1985 c 276 s 7; 1Sp1986 c 2 art 1 s 4