

**302A.761 DISCONTINUANCE OF DISSOLUTION PROCEEDINGS.**

The involuntary or supervised voluntary dissolution of a corporation shall be discontinued at any time during the dissolution proceedings when it is established that cause for dissolution no longer exists. When this is established, the court shall dismiss the proceedings and direct the receiver, if any, to redeliver to the corporation all its remaining property and assets.

**History:** *1981 c 270 s 113*