

160.87 TOLL FACILITY COST RECOVERY.

Subdivision 1. **Use of toll revenues.** Toll revenues must be applied to repayment of indebtedness incurred for the toll facility; payments to a road authority under the development agreement or a related lease, management, or toll concession agreement; costs of operation necessary to meet applicable standards of the road authority; and reasonable reserves for future capital outlays. The enumeration of uses in this subdivision does not state priorities for the use of these revenues.

Subd. 2. **Residual toll revenues.** Residual toll revenues after the payments specified in subdivision 1 are made belong to the private operator.

Subd. 3. **Continuation of tolls.** After expiration of a lease for a BTO facility, or after title has reverted for a BOT facility, the road authority may continue to charge tolls for the facility.

History: *1993 c 211 s 4*