

60A.68 SUPPLEMENTAL PROVISIONS; RULES; EXEMPTION.

(a) Sections 60A.60 to 60A.696 are supplemental to other laws of this state and do not preclude or limit other powers or duties of the commissioner under those laws, including, but not limited to, chapters 60B and 60G.

(b) The commissioner may exempt from the application of sections 60A.60 to 60A.696 a domestic property and casualty insurer that:

- (1) writes direct business only in this state;
- (2) writes direct annual premiums of \$2,000,000 or less; and
- (3) assumes no reinsurance in excess of five percent of direct premium written.

History: 1995 c 253 s 10