

81A.12 STUDENT ATHLETE'S RIGHT TO CANCEL.

Subdivision 1. **Generally.** A student athlete may cancel an agency contract by giving notice of the cancellation to the athlete agent in a record within 14 days after the contract is signed.

Subd. 2. **Nonwaivability.** A student athlete may not waive the right to cancel an agency contract.

Subd. 3. **Effect.** If a student athlete cancels an agency contract, the student athlete is not required to pay any consideration under the contract or to return any consideration received from the athlete agent to induce the student athlete to enter into the contract.

History: 2002 c 332 s 12