

## CHAPTER 90

### TIMBER LANDS

90.161 SURETY BONDS FOR AUCTION  
TIMBER PERMITS.

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*[For text of subds 1 to 3, see M.S.2006]*

Subd. 4. **Change of security.** Prior to any harvest activity, or activities incidental to the preparation for harvest, a purchaser having posted a bond for 100 percent of the purchase price of a sale may request the release of the bond and the commissioner shall grant the release upon cash payment to the commissioner of 15 percent of the appraised value of the sale, plus eight percent interest on the appraised value of the sale from the date of purchase to the date of release.

**History:** 2007 c 57 art 1 s 76