

CHAPTER 308B

COOPERATIVE ASSOCIATIONS ACT

308B.121 PERIODIC REGISTRATION.
308B.215 ARTICLES OF ORGANIZATION.

308B.903 NOTICE OF INTENT TO DISSOLVE.

308B.121 PERIODIC REGISTRATION.

[For text of subs 1 to 3, see M.S.2006]

Subd. 4. **Penalty; dissolution.** (a) A cooperative that has failed to file a registration under the requirements of this section must be dissolved by the secretary of state as described in paragraph (b).

(b) If the cooperative has not filed the registration by December 31 of that calendar year, the secretary of state must issue a certificate of involuntary dissolution and the certificate must be filed in the Office of the Secretary of State. A cooperative dissolved in this manner is not entitled to the benefits of section 308B.971.

[For text of subd 5, see M.S.2006]

History: 2007 c 148 art 2 s 52

308B.215 ARTICLES OF ORGANIZATION.

[For text of subd 1, see M.S.2006]

Subd. 2. **Filing.** The original articles and a designation of the cooperative's registered office and agent shall be filed with the secretary of state. The fee for filing the articles with the secretary of state is \$60.

[For text of subd 3, see M.S.2006]

History: 2007 c 148 art 2 s 53

308B.903 NOTICE OF INTENT TO DISSOLVE.

Before a cooperative begins dissolution, a notice of intent to dissolve must be filed with the secretary of state. The notice must contain:

- (1) the name of the cooperative;
 - (2) the date and place of the members' meeting at which the resolution was approved;
- and
- (3) a statement that the requisite vote of the members approved the proposed dissolution.

History: 2007 c 148 art 2 s 54