

CHAPTER 297I

INSURANCE TAXES

297I.06 SURCHARGES ON FIRE SAFETY
PREMIUMS.

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[For text of subds 1 and 2, see M.S.2006]

Subd. 3. **Fire safety account, annual transfers, allocation.** A special account, to be known as the fire safety account, is created in the state treasury. The account consists of the proceeds under subdivisions 1 and 2. \$468,000 in fiscal year 2008 and \$2,268,000 in each year thereafter is transferred from the fire safety account in the special revenue fund to the general fund to offset the loss of revenue caused by the repeal of the one-half of one percent tax on fire insurance premiums.

History: 2007 c 54 art 7 s 3