621.13

CHAPTER 62I

JOINT UNDERWRITING ASSOCIATION

62I.13

Action by the Minnesota Joint Underwriting Association upon the application.

62I.13 ACTION BY THE MINNESOTA JOINT UNDERWRITING ASSOCIATION UPON THE APPLICATION.

[For text of subds 1 and 2, see M.S.2004]

Subd. 3. Disqualifying factors. For good cause, coverage may be denied or terminated by the association. Good cause may exist if the applicant or insured: (1) has an outstanding debt due or owing to the association at the time of application or renewal arising from a prior policy; (2) refuses to permit completion of an audit requested by the commissioner or administrator; (3) submits misleading or erroneous information to the commissioner or administrator; (4) disregards safety standards, laws, rules or ordinance pertaining to the risk being insured; (5) fails to supply information requested by the commissioner or administrator; and (6) fails to comply with the terms of the policies or contracts for coverage issued by the association.

[For text of subds 5 and 6, see M.S.2004]

History: 2005 c 10 art 1 s 14