

CHAPTER 365

TOWN GENERAL LAW

365.43 No debt, spending beyond tax limit without
vote.

365.431 Amount voted at meeting is tax limit.

365.43 NO DEBT, SPENDING BEYOND TAX LIMIT WITHOUT VOTE.

Subdivision 1. **Total revenue defined.** A town must not spend more money in a year than its total revenue without a favorable vote of a majority of the town's electors. In this section, "total revenue" means property taxes payable in that year as well as amounts received from all other sources and amounts carried forward from the last year.

[For text of subd 2, see M.S.2004]

History: 2005 c 151 art. 3 s 14

365.431 AMOUNT VOTED AT MEETING IS TAX LIMIT.

Except as otherwise authorized by law, the tax for town purposes must not be more than the amount voted to be raised at the annual town meeting.

History: 2005 c 151 art 3 s 15