

CHAPTER 80B

CORPORATE TAKEOVERS

80B.03 Registration of takeover offers.

80B.03 REGISTRATION OF TAKEOVER OFFERS.

[For text of subds 1 to 3a, see M.S.2000]

Subd. 4a. Within three business days of the date of filing of the registration statement, the commissioner may by order summarily suspend the effectiveness of the takeover offer if the commissioner determines that the registration statement does not contain all of the information specified in subdivisions 2 and 6 or that the takeover offer materials provided to offerees do not provide full disclosure to offerees of all material information concerning the takeover offer. The suspension shall remain in effect only until the determination following a hearing held pursuant to subdivision 5.

[For text of subds 5 and 6, see M.S.2000]

History: 2001 c 208 s 8