

## CHAPTER 356A

## PUBLIC PENSION FIDUCIARY RESPONSIBILITY

356A.06 Investments; additional duties.

356A.08 Plan administration; additional duties.

**356A.06 INVESTMENTS; ADDITIONAL DUTIES.***[For text of subs 1 to 4, see M.S.2000]*

Subd. 5. **Investment business recipient disclosure.** The chief administrative officer of a covered pension plan, with respect to investments made by the plan, and the executive director of the state board of investment, with respect to investments of plan assets made by the board, shall annually disclose in writing the recipients of investment business placed with or investment commissions allocated among commercial banks, investment bankers, brokerage organizations, or other investment managers. The disclosure document must be prepared within 60 days after the close of the fiscal year of the plan and must be available for public inspection during regular office hours at the office of the plan. The disclosure document must also be filed with the executive director of the legislative commission on pensions and retirement within 90 days after the close of the fiscal year of the plan. For the state board of investment and a first class city teacher retirement fund association, a disclosure document included as part of a regular annual report of the board or of the first class city teacher retirement fund association when filed with the executive director of the legislative commission on pensions and retirement is considered to have been filed on a timely basis.

*[For text of subs 6 to 10, see M.S.2000]***History:** 1Sp2001 c 10 art 3 s 26**356A.08 PLAN ADMINISTRATION; ADDITIONAL DUTIES.**

Subdivision 1. **Public meetings.** A meeting of the governing board of a covered pension plan or of a committee of the governing board of the covered pension plan is governed by chapter 13D.

*[For text of subd 2, see M.S.2000]***History:** 1Sp2001 c 10 art 4 s 2