

## CHAPTER 60K

## INSURANCE AGENTS, LICENSING

60K.06 Fees.  
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 60K.19 Continuing insurance education.

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**60K.06 FEES.**

*[For text of subd 1, see M.S.1996]*

**Subd. 2. Licensing fees.** (a) In addition to the fees and charges provided for examinations, each agent licensed pursuant to section 60K.03 shall pay to the commissioner:

(1) a fee of \$60 per license for an initial license issued to an individual agent, and a fee of \$60 for each renewal;

(2) a fee of \$160 for an initial license issued to a partnership, limited liability company, or corporation, and a fee of \$120 for each renewal;

(3) a fee of \$75 for an initial amendment (variable annuity) to a license, and a fee of \$50 for each renewal; and

(4) a fee of \$500 for an initial surplus lines agent's license, and a fee of \$500 for each renewal.

(b) Persons whose applications have been properly and timely filed who have not received notice of denial of renewal are approved for renewal and may continue to transact business whether or not the renewed license has been received on or before November 1 of the renewal year. Applications for renewal of a license are timely filed if received by the commissioner on or before the 15th day preceding the license renewal date of the applicant on forms duly executed and accompanied by appropriate fees. An application mailed is considered timely filed if addressed to the commissioner, with proper postage, and postmarked on or before the 15th day preceding the licensing renewal date of the applicant.

(c) Initial licenses issued under this section must be valid for a period not to exceed two years. The commissioner shall assign an expiration date to each initial license so that approximately one-half of all licenses expire each year. Each initial license must expire on October 31 of the expiration year assigned by the commissioner.

(d) All fees shall be retained by the commissioner and are nonreturnable, except that an overpayment of any fee must be refunded upon proper application.

*[For text of subd 3, see M.S.1996]*

**History:** 1997 c 200 art 1 s 43

**60K.07 TEMPORARY LICENSES.**

Subdivision 1. [Repealed, 1997 c 222 s 60]

*[For text of subd 2, see M.S.1996]*

**60K.19 CONTINUING INSURANCE EDUCATION.**

*[For text of subds 1 to 5, see M.S.1996]*

**Subd. 6. Powers of the commissioner.** (a) The commissioner shall make the final determination as to accreditation and assignment of credit hours for courses.

(b) The commissioner shall adopt procedures for reporting compliance with the minimum education requirement.

(c) The commissioner shall promulgate rules according to chapter 14 to carry out the purposes of this section.

*[For text of subds 7 to 11, see M.S.1996]*

**History:** 1997 c 187 art 3 s 14

**60K.20 SOCIAL SECURITY NUMBERS OF LICENSED AGENTS; COMMISSIONER'S AUTHORITY TO PROVIDE TO NAIC.**

The commissioner may provide the social security numbers of licensed insurance agents to the National Association of Insurance Commissioners.

**History:** 1997 c 222 s 7