

## CHAPTER 236

### GRAIN BANKS

236.01 Definitions.

236.02 Grain bank licensing; bonding of applicants.

#### 236.01 DEFINITIONS.

*[For text of subds 1 and 2, see M.S.1996]*

Subd. 3. **Grain bank.** "Grain bank" means a feed-processing plant that receives and stores grain, the equivalent of which, except as is otherwise permitted by section 236.04, it processes and returns to the grain's owner in amounts, at intervals, and with added ingredients that are mutually agreeable to the grain's owner and the person operating the plant. "Grain bank" does not include a seed cleaning plant.

*[For text of subds 4 and 5, see M.S.1996]*

**History:** 1997 c 131 s 5

#### 236.02 GRAIN BANK LICENSING; BONDING OF APPLICANTS.

Subdivision 1. **Licensing requirement.** A person who (1) operates an establishment that processes grain into feed and (2) is licensed to buy grain as a private local grain warehouse operator under section 223.17 may obtain a license to operate a grain bank. A person licensed under section 232.22 to operate a public grain warehouse is not required to obtain a separate grain bank license. No person may conduct a grain bank without a grain bank license or a public grain warehouse operator's license.

Subd. 2. **Issuance.** A grain bank license must be obtained from the department. The department may issue a grain bank license when the applicant has complied with the bond requirements of sections 236.01 to 236.09. A grain bank license is required in addition to a license to buy grain as a private local grain warehouse operator and permits the licensee to conduct a grain bank in accordance with sections 236.01 to 236.09.

*[For text of subds 3 to 7, see M.S.1996]*

**History:** 1997 c 131 s 6,7