

CHAPTER 137

UNIVERSITY OF MINNESOTA

137.022 Permanent university fund.

137.41 Repealed.

137.022 PERMANENT UNIVERSITY FUND.

[For text of subd 1, see M.S.1996]

Subd. 2. **Income.** All income from the permanent university fund is appropriated annually to the board of regents. Authority over this income is vested solely in the board but must be used by the board directly to enhance the mission of the university. This appropriation of income must not be used to reduce other appropriations made to the board of regents. The determination of this income shall be based on the procedures detailed in section 11A.16, subdivision 5, or 11A.12, subdivision 2.

[For text of subds 3 and 4, see M.S.1996]

History: 1997 c 183 art 3 s 26

137.41 [Repealed, 1997 c 183 art 3 s 39]