MINNESOTA STATUTES 1995 SUPPLEMENT

RESTRAINT OF TRADE 325D.33

CHAPTER 325D

RESTRAINT OF TRADE

325D.06Inapplicable sales.325D.08Repealed.

1

325D.33 Sales at less than cost; penalty.

325D.06 INAPPLICABLE SALES.

The provisions of section 325D.01, subdivisions 2 to 6, and sections 325D.04 and 325D.05 shall not apply to any sale made:

(1) In closing out in good faith the owner's stock, or any part thereof, for the purpose of discontinuing trade in any such stock or commodity, and in case of the sale of seasonal goods or merchandise where style is the paramount feature or to the bona fide sale of perishable goods to prevent loss to the vendor by spoilage or depreciation, provided notice is given to the public thereof;

(2) When the goods are damaged or deteriorated in quality, and notice is given to the public thereof;

(3) By an officer acting under the orders of any court;

(4) In an endeavor made in good faith to meet the legal prices of a competitor selling the same commodity, articles, goods, wares, or merchandise in the same locality or trade area.

History: 1995 c 73 s 1

325D.08 [Repealed, 1995 c 73 s 2]

325D.33 SALES AT LESS THAN COST; PENALTY.

[For text of subds 1 to 3, see M.S. 1994]

Subd. 4. Wholesaler to preserve copies of invoices. Every person who sells cigarettes to persons other than the ultimate consumer shall prepare for each sale itemized invoices showing the seller's name and address, the purchaser's name and address, the date of sale, and all prices and shall keep legible copies of them for one year from the date of sale.

[For text of subds 5 to 8, see M.S.1994]

History: 1995 c 264 art 17 s 8