

CHAPTER 80E

MOTOR VEHICLE SALE AND DISTRIBUTION

80E.09 Payments required upon termination,
 cancellation, or nonrenewal.

**80E.09 PAYMENTS REQUIRED UPON TERMINATION, CANCELLATION, OR
NONRENEWAL.**

[For text of subd 1, see M.S.1992]

Subd. 2. **Time in which payments must be made.** Fair and reasonable compensation shall be paid by the manufacturer when possible within 90 days of the effective date of termination, cancellation, or nonrenewal, provided the dealer has clear title to the inventory and other items, is in a position to convey that title to the manufacturer and as long as this period will allow compliance with the notification requirements of any state or federal laws relating to creditor notification.

[For text of subd 3, see M.S.1992]

History: 1993 c 13 art 2 s 5