

CHAPTER 62C

NONPROFIT HEALTH SERVICE PLAN
CORPORATIONS

62C.10 Investment.

62C.16 Service agreements.

62C.10 INVESTMENT.

Funds of a corporation subject to this chapter shall be invested only in securities and property designated by law for investment by domestic life insurance companies. Notwithstanding any limitations set forth in chapter 61A, an organization which has received a certificate of authority from the commissioner to operate under this chapter only for the provision of prepaid dental plans may invest up to 20 percent of its admitted assets in subsidiary corporations whose business is the arrangement for, management of, or provision of dental services. Any amounts so invested in subsidiary corporations shall, for purposes of section 62C.09, be added to the minimum and maximum reserve requirements as calculated for a service plan corporation.

History: 1993 c 70 s 1

62C.16 SERVICE AGREEMENTS.

[For text of subds 1 to 3, see M.S.1992]

Subd. 4. **Retaliatory action prohibited.** No service plan corporation may take retaliatory action against a provider solely on the grounds that the provider disseminated accurate information regarding coverage of benefits or accurate benefit limitations of a subscriber's contract or accurate interpretations of the provider agreement that limit the prescribing, providing, or ordering of care.

History: 1993 c 345 art 5 s 5