

## CHAPTER 60B

## INSURERS REHABILITATION AND LIQUIDATION

60B.22 Continuance of coverage.

60B.24 Repealed.

**60B.22 CONTINUANCE OF COVERAGE.**

Subdivision 1. **Length of continued coverage.** All insurance policies or similar contracts of coverage issued by the insurer shall continue in force:

- (a) For a period of 30 days from the date of entry of the liquidation order;
- (b) Until the normal expiration of the policy or contract coverage;
- (c) Until the insured has replaced the coverage with equivalent coverage in another insurer; or
- (d) Until the liquidator has effected a transfer of the policy or contract obligation pursuant to section 60B.25, clause (8), whichever time is less.

*[For text of subd 2, see M.S.1992]*

**History:** 1993 c 299 s 7

**60B.24** [Repealed, 1993 c 299 s 33]