

CHAPTER 59A

INSURANCE PREMIUM FINANCE COMPANIES

59A.02 Definitions.

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[For text of subds 1 and 2, see M.S.1992]

Subd. 3. **Licensee.** "Licensee" means a person licensed by the commissioner to engage in the business of insurance premium financing. The term does not include a person in the business of insurance premium financing exclusively financing premiums for business, agricultural, or corporate purposes.

[For text of subd 4, see M.S.1992]

History: 1993 c 257 s 43