

CHAPTER 580

MORTGAGES; FORECLOSURE BY ADVERTISEMENT

580.032 Request for notice; mailed notice.
580.07 Postponement.

580.23 Redemption by mortgagor; affidavit of
agricultural use.

580.032 REQUEST FOR NOTICE; MAILED NOTICE.

Subdivision 1. Filing request for notice. A person having a redeemable interest in real property under section 580.23 or 580.24, may file for record a request for notice of a mortgage foreclosure by advertisement with the county recorder or registrar of titles of the county where the property is located. To be effective for purposes of this section, a request for notice must be filed for record as a separate and distinct document, except a mechanic's lien statement filed for record pursuant to section 514.08 also constitutes a request for notice if the mechanic's lien statement includes a legal description of the real property and the name and mailing address of the mechanic's lien claimant.

[For text of subds 2 to 9, see M.S.1992]

History: 1993 c 6 s 3; 1993 c 40 s 1

580.07 POSTPONEMENT.

The sale may be postponed, from time to time, by the party conducting the foreclosure, by inserting a notice of the postponement, as soon as practicable, in the newspaper in which the original advertisement was published, and continuing the publication until the time to which the sale is postponed, at the expense of the party requesting the postponement.

History: 1993 c 6 s 4

580.23 REDEMPTION BY MORTGAGOR; AFFIDAVIT OF AGRICULTURAL USE.

Subdivision 1. Six-month redemption period. When lands have been sold in conformity with the preceding sections of this chapter the mortgagor, the mortgagor's personal representatives or assigns, within six months after such sale, except as otherwise provided in subdivision 2 or section 582.032 or 582.32, may redeem such lands, as hereinafter provided, by paying the sum of money for which the same were sold, with interest from the time of sale at the rate provided to be paid on the mortgage debt and, if no rate be provided in the mortgage note, at the rate of six percent per annum, together with any further sums which may be payable as provided in sections 582.03 and 582.031.

[For text of subds 2 and 3, see M.S.1992]

History: 1993 c 40 s 2