

CHAPTER 300

GENERAL PROVISIONS

300.045 Easements over private property, limitations.

300.20 Board of directors.
300.21 Officers.

300.045 EASEMENTS OVER PRIVATE PROPERTY, LIMITATIONS.

When public service corporations, including pipeline companies, acquire easements over private property by purchase, gift, or eminent domain proceedings, except temporary easements for construction, they must definitely and specifically describe the easement being acquired, and may not acquire an easement greater than the minimum necessary for the safe conduct of their business.

For the purposes of this section, a public service corporation may meet the requirement of a definite and specific description of an easement by:

(1) including in the recorded description of the easement the specific legal reference points as to the location of the easement in relation to the corners of the specific property involved at the points the easement enters and departs from the property; or

(2) appending to the recorded description of the easement a drawing that identifies by means of a scale or specific measurements the location of the easement in relation to the corners of the specific property involved at the points the easement enters and departs from the property.

When a question arises as to the location of an easement across specific property and the recorded description of the easement does not include a definite and specific description of the easement by a method identified in clause (1) or (2), the public service corporation holding the easement shall, upon written request by the specific property owner, produce and record in a timely manner a definite and specific description using a method described in clause (1) or (2).

This section does not require a public service corporation to physically locate, establish, and monument by means of a land survey prepared by a registered land surveyor the corners of the specific property involved.

History: 1993 c 96 s 1

300.20 BOARD OF DIRECTORS.

[For text of subd 1, see M.S.1992]

Subd. 2. Vacancies. If the certificate of incorporation or the bylaws so provides, a vacancy in the board of directors may be filled by the remaining directors. Not more than one-third of the members of the board may be so filled in any one year except any number may be appointed to provide for at least three directors until any subsequent meeting of the stockholders.

[For text of subds 3 and 4, see M.S.1992]

History: 1993 c 257 s 45

300.21 OFFICERS.

Every domestic corporation, except when otherwise specially provided, must have a president, secretary, and treasurer, and may have one or more vice-presidents and other officers, as its certificate of incorporation or bylaws may provide. The time and manner of their election and their respective duties must be prescribed in the certificate of incorporation or in the bylaws. Only one president of record may act on behalf of the corporation; however, additional officers may be titled president for purposes of empowering those additional officers to function as managing officers of detached facilities of banks.

History: 1993 c 257 s 46