

## CHAPTER 136

STATE UNIVERSITIES AND COMMUNITY  
COLLEGES

136.261 State university sites; acquisition.

136.41 Revenue bonds, issuance.

**136.261 STATE UNIVERSITY SITES; ACQUISITION.**

Subdivision 1. **Purchase of neighboring property.** The state university board may purchase property adjacent to or in the vicinity of the campuses as necessary for the development of the universities. Before taking action, the board shall consult with the chairs of the senate finance committee and the house ways and means committee about the proposed action. The board shall explain the need to acquire property, specify the property to be acquired, and indicate the source and amount of money needed for the acquisition.

*[For text of subds 2 and 3, see M.S.1992]*

**History:** 1993 c 4 s 18

**136.41 REVENUE BONDS, ISSUANCE.**

*[For text of subds 1 to 7, see M.S.1992]*

Subd. 8. The state university board or a successor may issue additional revenue bonds under sections 136.31 to 136.38 in an aggregate principal amount not exceeding \$40,000,000, subject to the resolutions authorizing its outstanding revenue bonds, and payable from the revenue appropriated to the fund established by section 136.35, and use the proceeds together with other public or private money that may otherwise become available to acquire land, and to acquire, construct, complete, remodel, and equip structures to be used for dormitory, residence hall, student union, food service, and related parking purposes at the state universities. Before issuing the bonds or any part of them, the board shall consult with and obtain the advisory recommendations of the chairs of the house ways and means committee and the senate finance committee about the facilities to be financed by the bonds.

*[For text of subd 9, see M.S.1992]*

**History:** 1993 c 4 s 19