

CHAPTER 490

JUDGES RETIREMENT, JUDICIAL STANDARDS

490.123 Judges' retirement fund.

490.124 Maturity of benefits; retirement and survivors' annuities.

490.123 JUDGES' RETIREMENT FUND.

Subdivision 1. Fund creation; revenue and authorized disbursements. The "judges' retirement fund" must be credited with all contributions, all interest, and all other income authorized by law. From this fund there are appropriated the payments authorized by sections 490.121 to 490.132, in the amounts and at the times provided, including the necessary and reasonable expenses of the Minnesota state retirement system in administering the fund and the transfers to the Minnesota postretirement investment fund.

Subd. 1a. Member contribution rates. (a) A judge who is covered by the federal old age, survivors, disability, and health insurance program shall contribute to the fund from each salary payment a sum equal to four percent of salary.

(b) A judge not so covered shall contribute to the fund from each salary payment a sum equal to 8.15 percent of salary.

(c) The contribution under this subdivision is payable by salary deduction.

Subd. 1b. Employer contribution rate. The employer contribution rate on behalf of a judge is 22 percent of salary.

The employer contribution must be paid by the state court administrator and is payable at the same time as member contributions under subdivision 1a are remitted.

[For text of subds 2 and 3, see M.S.1990]

History: 1991 c 345 art 1 s 103

490.124 MATURITY OF BENEFITS; RETIREMENT AND SURVIVORS' ANNUITIES.

[For text of subds 1 to 3, see M.S.1990]

Subd. 4. Disability retirement. From and after disability retirement date, a disabled judge shall be entitled to continuation of the judge's full salary payable by the judge's employer, as if the judge's office were not vacated by retirement, for a period of up to one full year, but in no event beyond the judge's mandatory retirement date. Thereafter a disability retirement annuity computed as provided in subdivision 1 shall be paid, provided that the judge shall receive a minimum annuity of 25 percent of the judge's final average compensation.

[For text of subds 5 to 12, see M.S.1990]

History: 1991 c 345 art 1 s 104