

CHAPTER 79A

WORKERS' COMPENSATION SELF-INSURANCE

79A.09 Security fund.

79A.09 SECURITY FUND.

Subdivision 1. Creation. The self-insurers' security fund is established as a non-profit corporation pursuant to the Minnesota nonprofit corporation act, sections 317A.001 to 317A.909. If any provision of the Minnesota nonprofit corporation act conflicts with any provision of this chapter, the provisions of this chapter apply. Each private self-insurer who is self-insured on July 1, 1988, or who becomes self-insured thereafter, shall participate as a member in the security fund. This participation shall be a condition of maintaining its certificate to self-insure.

[For text of subds 2 to 5, see M.S.1988]

History: 1989 c 304 s 131

NOTE: Subdivision 1, as amended by Laws 1989, chapter 304, section 131, is effective January 1, 1991. See Laws 1989, chapter 304, section 140.