

CHAPTER 507

CONVEYANCING, RECORDING

507.45 Residential real estate closings.

507.45 RESIDENTIAL REAL ESTATE CLOSINGS.

[For text of subd 1, see M.S.1988]

Subd. 2. No charge for closing services, except a charge disclosed under Regulation Z, Code of Federal Regulations, title 12, section 226, and except a charge for which an estimate has been given pursuant to the Federal Real Estate Settlement Procedures Act, and regulations thereunder, may be made by a closing agent unless the party to be charged is informed of the charge in writing at least five business days before the closing by or on behalf of the party charging for the closing services.

[For text of subds 3 and 4, see M.S.1988]

History: 1989 c 217 s 22; 1989 c 347 s 42